



Whistler real estate market basks in Olympic afterglow

Baxter Creek development sells 70% on opening weekend

May 17, 2010 (Vancouver, BC) – After months of preparation, Baxter Creek began sales of the first phase of their development this past weekend. With 23 stunning homesites available, buyers were quick to act, snapping up 16 properties over the two days. This opening weekend marks the start of a new community in Whistler and is fueling further discussion about the positive effect that the Olympics are having on real estate sales in Whistler.

“Since 2003, the Whistler real estate market has been flat while the Vancouver market has been relatively strong,” notes John Ryan of the Whistler Real Estate Company. “With only 10 lot sales in 2009, there have already been 24 lot sales in 2010 including Baxter Creek this past weekend, a clear sign that Whistler’s international exposure during the Olympics has sparked a turnaround in the market.”

The first phase of 23 homesites at Baxter Creek follows the natural contours of a gently sloping bench of land with some of the finest views in all of Whistler. Generous lot sizes, some almost half an acre in size, can accommodate up to a 3500 square foot home, making it an ideal location for those moving up from a condominium or looking to build their dream mountain home.

“With 70% of the homesites sold in our opening weekend, the market has not only recognized the stunning views and sun exposure Baxter Creek offers, but also the tremendous value in our marketplace.” states Michael Hutchison of Bethel Lands Corporation.

Baxter Creek encompasses the last bed units at Whistler allowed by the Resort Municipality of Whistler and the Provincial Government. The homes will be built in a mountain contemporary architectural style and while there are a few other new homesite developments in Whistler, none offer the combination of value, view and a private pool amenity that Baxter Creek does.

Baxter Creek offers a south facing exposure from a bench of land above the valley floor, resulting in sunshine from dawn to dusk. Looking out over the ski runs of both Whistler and Blackcomb, the peaks of Wedge, Sprout, Rainbow, and down over Green Lake, the view is one typically seen only from some of the valley's most exclusive homes. Above the development, a network of trails connecting Alpine Meadows to the west and Emerald Estates to the east encourages exploration and adventure. Baxter Creek is a community designed to take full advantage of the spectacular panoramic view and natural surroundings.

About Baxter Creek

Baxter Creek is a new Whistler neighborhood comprised of 48 stunning homesites and 41 luxury townhomes located above Green Lake. Looking out over the ski runs of Whistler and Blackcomb and bathed in all day sun, the development is centered on a community amenity and connected to Whistler's extensive backcountry trail network, allowing easy access to hiking, running, biking and snowshoeing through beautiful natural terrain. Priced from the low \$700's, select homesites in the first phase are available. Visit www.baxtercreekwhistler.com for more information on the development.

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For more information, please contact:

Pamela Saunders

Publicist

pam@markmywordspr.com

604-833-3372